

UK BALANCED PROPERTY ALLOCATION AT 31 MARCH 2023

March 2023	Retail %			Offices %			Industrial %	Other %		Total %
	Standard Retail	Shopping Centres	Retail Ware House	London	Rest of South East	Rest UK	All	Other Prop.	Cash	
abrdn	8.1%	3.1%	9.7%	10.9%	0.0%	0.0%	46.8%	13.1%	8.3%	100.0%
Aviva	0.0%	0.0%	47.6%	0.0%	0.0%	0.0%	0.0%	30.4%	22.0%	100.0%
Blackrock	1.3%	2.1%	12.0%	11.6%	3.1%	5.7%	41.7%	20.0%	2.5%	100.0%
Royal London	4.8%	0.0%	9.1%	28.6%	3.1%	0.0%	38.3%	9.0%	7.0%	100.0%
Weighted Average	5.1%	2.1%	12.7%	13.6%	1.4%	1.6%	40.7%	15.4%	7.4%	100.0%
IPD UK Pooled Property Fund Indices	6.1%	0.9%	11.8%	11.6%	7.4%	5.0%	37.8%	12.1%	7.3%	100.0%
Difference (absolute)	-1.0%	1.2%	0.9%	2.0%	-6.0%	-3.4%	2.9%	3.3%	0.1%	

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